

PHOENIX, ARIZONA
FY 2001 HOPE VI REVITALIZATION GRANT

HOPE VI Grant Summary

The **City of Phoenix Housing Department** will receive a HOPE VI Revitalization grant in the amount of \$35,000,000, which will enable the housing authority to revitalize the **Matthew Henson Homes** public housing development. A total of 358 units will be demolished and will be replaced by 211 new units developed on-site and 261 units developed off-site. In addition, fourteen public housing units will be historically renovated to provide space for a job-training program. In addition, a youth education center, community learning and resource center, as well as commercial space will be developed on-site. The revitalized development will provide housing and programs that will foster self-sufficiency among residents with a range of incomes. Community and supportive services programs will include but are not limited to computer training, job readiness programs, health care programs and youth programs. Approximately 586 families are expected to benefit from the provision of relocation and community and supportive services proposed in the revitalization plan. Development will take place in partnership with several entities including Legacy Partners and Atlantic Development & Investments. This HOPE VI Revitalization grant will leverage an additional \$90 million in public and private funds.

Unit Information

Severely distressed units	372
Units to be demolished	358
Units to be rehabilitated	0
Units to be converted to non-dwelling use	14
Rental	
Public Housing	372
Leveraged Affordable	30
Leveraged Market Rate	20
Homeownership	
Public Housing Lease/Purchase	0
Affordable with Public Housing Funds	0
Leveraged Non-HUD Subsidized	0
Leveraged Market Rate	50
Total planned units after revitalization:	472
Total planned affordable housing units	402

Projected Relocation and Reoccupancy

Current resident families	364
Families to be relocated to Section 8	364
Families to be relocated to other Public Housing	0
Families to be relocated through other means	0
Families to reoccupy HOPE VI site	250
New families in HOPE VI site	222

Projected Community and Economic Impact

	<i>Before</i>	<i>After</i>
Residents receiving TANF	103	0
Residents with HS diploma/GED	124	184
Daycare enrollment	60	110
Job training enrollment	8	100
Resident jobs (Section 3 and other)	0	35
Value of contracts with Section 3 firms	\$0	\$100,000

Projected Sources of Funds

HOPE VI Revitalization Grants	\$35,000,000
Other Public Housing Funds	\$0
Other HUD Funding	\$3,200,000
Non-HUD Public/Private Funds	\$86,742,100
Total All Sources	\$124,942,100

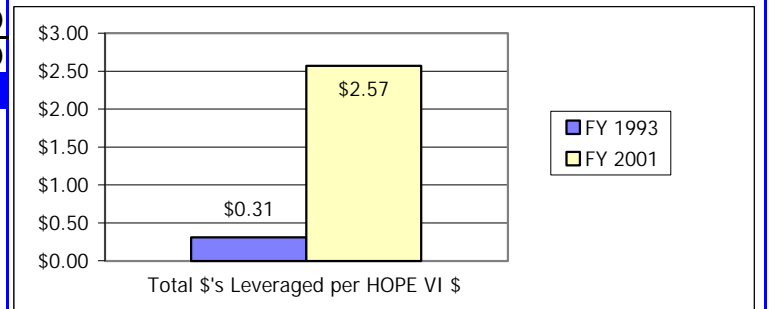
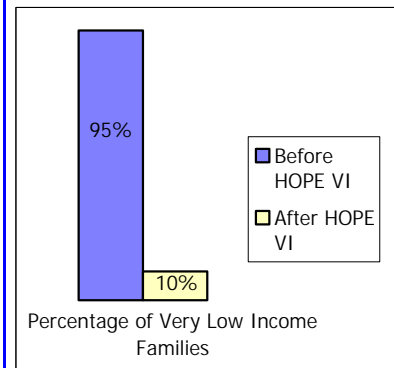
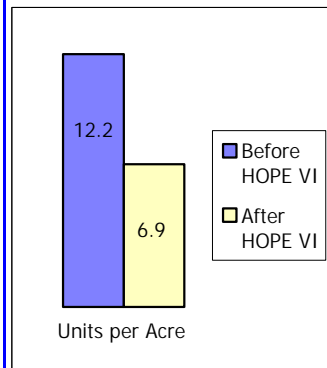
Collateral Investment and Leverage Ratio

◆ FY01--Phoenix HOPE VI collateral investment	\$128,853,300
◆ FY93--National HOPE VI dollar leverage	\$0.31
◆ FY01--Phoenix HOPE VI dollar leverage	\$2.57

Estimated Deconcentration

Average density of on-site development (units per acre)

Average percentage of very low income families (30% median income or lower) in development



Contact Information

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